

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
| Estimated average burden hours per response... | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

| | | | | | | | | |
|---|--|--|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person* LAMPEREUR ANDREW | | | 2. Issuer Name and Ticker or Trading Symbol ACTUANT CORP [ATU] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Executive Vice President - CFO | | |
| (Last) (First) (Middle) 13000 WEST SILVER SPRING DRIVE | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/06/2010 | | | | | |
| (Street) BUTLER, WI 53007 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 07/06/2010 | | M | | 20,000 | A | \$ 4.648 | 176,600 | D | |
| Class A Common Stock | 07/06/2010 | | S | | 20,000 | D | \$ 18.127 | 156,600 | D | |
| Class A Common Stock | 07/07/2010 | | M | | 44,000 | A | \$ 4.648 | 200,600 | D | |
| Class A Common Stock | 07/07/2010 | | S | | 44,000 | D | \$ 18.021 (1) | 156,600 | D | |
| Class A Common Stock | | | | | | | | 10,869 (2) | I | By 401(k) |
| Class A Common Stock | | | | | | | | 731 | I | By ESPP |
| Class A Common Stock | | | | | | | | 2,130 (3) | I | By Deferred Compensation Plan |
| Class A Common Stock | | | | | | | | 28,000 | I | By IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)


Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee Stock Option (right to buy) (4) | \$ 4.648 | 07/06/2010 | | M | | 20,000 | (5) | 08/09/2010 | Class A Common Stock | 20,000 | \$ 0 | 44,000 | D | |
| Employee Stock Option (right to buy) (4) | \$ 4.648 | 07/07/2010 | | M | | 44,000 | (5) | 08/09/2010 | Class A Common Stock | 44,000 | \$ 0 | 0 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| LAMPEREUR ANDREW 13000 WEST SILVER SPRING DRIVE BUTLER, WI 53007 | X | | Executive Vice President - CFO | |

Signatures

| | | |
|---|--|------------|
| /s/ Eric Orsic, as Attorney-in-Fact | | 07/08/2010 |
|  | | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in Column 4 is a weighted average price. These shares were sold in five transactions at prices ranging from 17.7329 to 18.1697, inclusive. The reporting person (1) undertakes to provide Actuant, any security holder of Actuant, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Represents the best estimate of the number of share equivalents held by the reporting person in the unitized stock fund of the Actuant 401(k) Plan. The unitized stock fund consists of stock (2) of Actuant and cash and other short term investments. The number of Actuant share equivalents fluctuates depending on the ratio of the number of shares of stock of Actuant in the fund to other investments.

(3) Best estimate of shares held pursuant to Actuant Corporation Deferred Compensation Plan.

(4) Options stock granted under the Actuant Corporation 1996 Stock Plan.

(5) Fifty percent of the option became exercisable on 08/09/2002, and the balance became exercisable on 08/09/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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