

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* KOBYLINSKI BRIAN (Last) (First) (Middle) 6100 NORTH BAKER ROAD (Street) MILWAUKEE, WI 53209 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/15/2008	3. Issuer Name and Ticker or Trading Symbol ACTUANT CORP [ATU]		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Executive Vice President		5. If Amendment, Date Original Filed(Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	104,850 ⁽¹⁾	D	
Class A Common Stock	11,681	I	By 401(k) ⁽²⁾
Class A Common Stock	693	I	By Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (right to buy) ⁽³⁾	08/09/2005	08/09/2010	Class A Common Stock	21,800	\$ 4.65	D	
Employee Stock Option (right to buy) ⁽⁴⁾		10/24/2011	Class A Common Stock	28,000	\$ 6.57	D	
Employee Stock Option (right to buy) ⁽⁵⁾		01/13/2013	Class A Common Stock	20,000	\$ 11.97	D	
Employee Stock Option (right to buy) ⁽⁶⁾		10/21/2013	Class A Common Stock	16,000	\$ 15.91	D	
Employee Stock Option (right to buy) ⁽⁷⁾		04/29/2014	Class A Common Stock	4,000	\$ 17.12	D	
Employee Stock Option (right to buy) ⁽⁸⁾		10/27/2014	Class A Common Stock	14,000	\$ 20.05	D	
Employee Stock Option (right to buy) ⁽⁹⁾		01/12/2016	Class A Common Stock	13,000	\$ 28.11	D	
Employee Stock Option (right to buy) ⁽¹⁰⁾	07/06/2011	07/06/2016	Class A Common Stock	5,152	\$ 24.77	D	

Employee Stock Option (right to buy)	(11)	01/16/2017	Class A Common Stock	18,000	\$ 23.64	D	
Employee Stock Option (right to buy)	(12)	01/14/2018	Class A Common Stock	32,000	\$ 28.36	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOBYLINSKI BRIAN 6100 NORTH BAKER ROAD MILWAUKEE, WI 53209			Executive Vice President	

Signatures

Eric Orsic, as Attorney-in-Fact		01/25/2008
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 4,450 shares of restricted stock granted under the Actuant Corporation 2002 Stock Plan. One hundred percent of the restricted stock becomes vested on 08/04/2008.
- (2) Best estimate of shares held pursuant to the Actuant 401(k) Plan.
- (3) Options granted under the Actuant Corporation 1996 Stock Plan.
- (4) Fifty percent of the option became exercisable on 10/24/2003, and the balance on 10/24/2006. Options granted under the Actuant Corporation 2001 Stock Plan.
- (5) Fifty percent of the option became exercisable on 01/13/2005, and the balance on 01/13/2008. Options granted under the Actuant Corporation 2002 Stock Plan.
- (6) Fifty percent of the option became exercisable on 10/21/2005, and the balance on 10/21/2008. Options granted under the Actuant Corporation 2002 Stock Plan.
- (7) Fifty percent of the option became exercisable on 04/29/2006, and the balance on 04/29/2009. Options granted under the Actuant Corporation 2001 Stock Plan.
- (8) Fifty percent of the option became exercisable on 10/27/2006, and the balance on 10/27/2009. Options granted under the Actuant Corporation 2002 Stock Plan.
- (9) Fifty percent of the option becomes exercisable on 01/12/2009 and the balance on 01/12/2011. Options granted under the Actuant Corporation 2001 Stock Plan.
- (10) Options granted under the Actuant Corporation 2002 Stock Plan.
- (11) Fifty percent of the option becomes exercisable on 01/16/2010, and the balance on 01/16/2012. Options granted under the Actuant Corporation 2002 Stock Plan.
- (12) Fifty percent of the option becomes exercisable on 01/14/2011, and the balance on 01/14/2013. Options granted under the Actuant Corporation 2002 Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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