

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* LAMPEREUR ANDREW			2. Issuer Name and Ticker or Trading Symbol ACTUANT CORP [ATU]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Executive Vice President - CFO		
(Last) (First) (Middle) 6100 NORTH BAKER ROAD			3. Date of Earliest Transaction (Month/Day/Year) 05/02/2006					
(Street) MILWAUKEE, WI 53209			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/02/2006		M		23,920	A	\$ 3.42	79,920	D	
Class A Common Stock	05/02/2006		S		23,920	D	\$ 63.69	56,000	D	
Class A Common Stock	05/02/2006		M		13,000	A	\$ 6.08	69,000	D	
Class A Common Stock	05/02/2006		S		13,000	D	\$ 63.69	56,000	D	
Class A Common Stock								4,568 (1)	I	By 401(k)
Class A Common Stock								363	I	By ESPP
Class A Common Stock								463 (2)	I	By Deferred Compensation Plan
Class A Common Stock								14,024	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy) (3)	\$ 3.42	05/02/2006		M		23,920	(4)	10/31/2006	Class A Common Stock	23,920	\$ 0	0	D	
Employee Stock Option (right to buy) (3)	\$ 6.08	05/02/2006		M		13,000	(5)	11/04/2007	Class A Common Stock	13,000	\$ 0	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPEREUR ANDREW 6100 NORTH BAKER ROAD MILWAUKEE, WI 53209			Executive Vice President - CFO	

Signatures

Eric Orsic, as Attorney-in-Fact		05/04/2006
 Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Best estimate of shares held pursuant to Actuant 401(k) Plan.
 - (2) Best estimate of shares held pursuant to Actuant Corporation Deferred Compensation Plan.
 - (3) Option granted under the Actuant Corporation 1996 Stock Plan.
 - (4) Fifty percent of the option became exercisable on 10/31/1999 and the balance on 10/31/2002.
 - (5) Fifty percent of the option became exercisable on 11/04/2000 and the balance on 11/04/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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