

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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nours per response				

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Statemen	t (Month/Day/Y	~	3. Issuer Name and Ticker or Trading Symbol ACTUANT CORP [ATU]				
ddle) 08/08/2			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Gardner Bender-Bus Ldr			5. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person	
iip)		Table I - No	on-Deriva	tive Securities B	eneficially Ov	vned	
	Benefic	cially Owned		Form: Direct (In (D) or Indirect (I)		Beneficial Ownership	
respond to the co m displays a cur	ollection of in rently valid O	formation co	entained in number.				
	•	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)				6. Nature of Indirect Beneficial Ownership (Instr. 5)	
Date Exercisable	Expiration Date	Title			Direct (D) or Indirect (I) (Instr. 5)		
08/07/2004(1)	08/07/2012	Class A Common Stock	3,500	\$36.175	D		
		Class A Common	1,750	\$47.88	D		
7	ch class of securities respond to the corm displays a curi erivative Securities 2. Date Exercisal Expiration Date (Month/Day/Year) Date Exercisable	Statement (Month/Day/Y 08/08/2003 2. Amo Benefic (Instr. 4) ch class of securities beneficially ow respond to the collection of in rm displays a currently valid O erivative Securities Beneficially O 2. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date Exercisable Date	Statement (Month/Day/Year) 08/08/2003 Table I - No 2. Amount of Securities Beneficially Owned (Instr. 4) Ch class of securities beneficially owned directly or respond to the collection of information corm displays a currently valid OMB control in erivative Securities Beneficially Owned (e.g., pur 2. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date (Instr. 4) Date Exercisable Date Title 08/07/2004(1) 08/07/2012 Class A Common Stock	Statement (Month/Day/Year) 08/08/2003 ACTUANT C 4. Relationship of Issuer (Check	Statement (Month/Day/Year) 08/08/2003 ACTUANT CORP [ATU] 4. Relationship of Reporting Person(s Issuer (Check all applicable) Director ACTUANT CORP [ATU] 4. Relationship of Reporting Person(s Issuer (Check all applicable) Director ACTUANT CORP [ATU] 4. Relationship of Reporting Person(s Issuer (Check all applicable) Director Other (specify below) Gardner Bender-Bus Ldr Table I - Non-Derivative Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (ID) or Indirect (I) (Instr. 5) Ch class of securities beneficially owned directly or indirectly. respond to the collection of information contained in this form are not arm displays a currently valid OMB control number. rerivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, conversion of Exprication Date (Month/Day/Year) 2. Date Exercisable and Securities Underlying Or Exercise Price of (Instr. 4) Date Expiration Date Security (Instr. 4) Date Expiration Date Title Amount or Number of Shares 08/07/2004 Class A Common Stock \$36.175	Statement (Month/Day/Year) 08/08/2003 ACTUANT CORP [ATU] 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Other (specify below) Table I - Non-Derivative Securities Beneficially Owned (Instr. 4) Check all applicable) Other (specify below) Table I - Non-Derivative Securities Beneficially Owned (Instr. 5) Check class of securities beneficially Owned (Instr. 5) Check class of securities beneficially owned directly or indirectly. Tespond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are not required to respond to the collection of information contained in this form are no	

Reporting Owners

	Relationships			
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
STAPLE EDMUND W				
6100 NORTH BAKER ROAD MILWAUKEE, WI 53209			Gardner Bender-Bus Ldr	

Signatures

Kathryn Moore, Attorney-in-Fact for Edmund W. Staple	08/08/2003
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted under Actuant Corporation 2001 Stock Plan. Fifty percent of the option becomes exercisable on 8/7/2004 and the balance on 8/7/2007.
- (2) Option granted under Actuant Corporation's 2002 Stock Plan. Fifty percent of the option becomes exercisable on 1/13/2005 and the balance on 1/13/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number of the collection of the coll	ber.