

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (date of earliest event reported): November 30, 2021

ENERPAC TOOL GROUP CORP

(Exact name of Registrant, as specified in its charter)

Wisconsin
(State or other jurisdiction of incorporation)

001-11288
(Commission File Number)

39-0168610
(I.R.S. Employer Identification Number)

N86 W12500 WESTBROOK CROSSING
MENOMONEE FALLS, Wisconsin 53051

Mailing address: P.O. Box 3241, Milwaukee, Wisconsin 53201
(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: (262) 293-1500

Former name or address, if changed since last report:

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Class A Common Stock, par value \$0.20 per share	EPAC	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 **Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On November 30, 2021, Enerpac Tool Group Corp. (the “Company”) notified John Jeffrey Schmaling that he will no longer serve as Executive Vice President and Chief Operating Officer of the Company and Fabrizio Rasetti that he will no longer serve as Executive Vice President, General Counsel and Secretary of the Company, each effective December 10, 2021. These actions were taken in an effort to simplify and flatten the Company’s organizational structure. As a result of these actions, Messrs. Schmaling and Rasetti will be eligible for severance under the Company’s Senior Officer Severance Plan the terms of which are described in the Enerpac Tool Group Senior Officer Severance Plan.

Item 7.01 **Regulation FD Disclosure.**

On December 1, 2021, the Company issued a press release announcing the changes to its organizational structure, which is furnished as Exhibit 99.1 hereto and is incorporated by reference herein.

The information set forth in this Item 7.01 and in Exhibit 99.1 is “furnished” under Item 7.01 of Form 8-K. Such information shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 **Financial Statements and Exhibits.**

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated December 1, 2021
104	Cover Page Interactive Data File (formatted as Inline XBRL and contained in Exhibit 101)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 1, 2021

ENERPAC TOOL GROUP CORP.

By: /s/ Rick Dillon
Rick Dillon
Executive Vice President and
Chief Financial Officer

Enerpac Tool Group Announces Organizational Changes to Enhance Foundation for Growth and Value Creation

MILWAUKEE--(BUSINESS WIRE)--December 1, 2021--Enerpac Tool Group Corp. (NYSE: EPAC) (the "Company") today announced it is taking steps to simplify its organizational structure. These actions are intended to create a more nimble and agile company and establish a strong foundation for growth. In connection with the changes, Jeff Schmaling, Executive Vice President and Chief Operating Officer, and Fabrizio ("Fab") Rasetti, Executive Vice President, General Counsel and Secretary, will depart from the Company, effective December 10, 2021. James Denis, currently Assistant General Counsel, will serve as Acting General Counsel.

Paul Sternlieb, President and Chief Executive Officer, said, "Enerpac is laying a foundation for growth, built on our strong brands, global breadth, outstanding customer relationships, talented employees, and solid balance sheet. We are continuing our journey towards a high-performance organization, with an on-going process of simplifying, flattening, and realigning our organizational structure. This will allow us to create a nimbler company while ensuring we have the right capabilities to accelerate growth and generate shareholder value."

Mr. Sternlieb continued, "Jeff and Fab have made significant contributions to Enerpac that have helped to reshape the Company. On behalf of the entire organization, we thank them for their service to Enerpac and wish them all the best."

About Enerpac Tool Group

Enerpac Tool Group is a premier industrial tools and services company serving a broad and diverse set of customers in more than 100 countries. The Company's businesses are global leaders in high pressure hydraulic tools, controlled force products and solutions for precise positioning of heavy loads that help customers safely and reliably tackle some of the most challenging jobs around the world. The Company was founded in 1910 and is headquartered in Menomonee Falls, Wisconsin. Enerpac Tool Group common stock trades on the NYSE under the symbol EPAC. For further information on Enerpac Tool Group and its businesses, visit the Company's website at www.enerpacoolgroup.com.

Contacts

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