

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

APPLIED POWER, INC.  
(NAME OF ISSUER)

COMMON SHARES WITHOUT PAR VALUE  
(Title of Class of Securities)

038225108  
(CUSIP Number)

DECEMBER 31, 1994  
(Date)

Check the following box if fee is being paid with this statement

CUSIP NO. 038225108

1) Names of Reporting Persons I.R.S. No. 31-0738296  
S.S. or I.R.S. Identification Nos. of BANC ONE CORPORATION  
Above Persons

2) Check the Appropriate Box if a  
Member of a Group (a) \_\_\_\_\_  
(See Instructions) (b) \_\_\_\_\_

3) SEC Use only

4) Citizenship or Place of  
Organization OHIO CORPORATION

Number of Shares	(5) Sole Voting Power	239,596
Beneficially	(6) Shared Voting Power	-0-
Owned by	(7) Sole Dispositive Power	36,000
Each Reporting	(8) Shared Dispositive Power	203,596
Person with		

9) Aggregate Amount Beneficially

552,121

Owned by Each Reporting Person

10) Check if the Aggregate Amount  
in Row (9) Excludes Certain  
Shares (See Instructions)

11) Percent of Class Represented  
by Amount in Row 9 4.17%

12) Type of Reporting Person  
(See Instructions) HC

Item 1(a) Name of Issuer: APPLIED POWER, INC.

Item 1(b) Address of Issuer's principal executive  
offices: 13000 W. SILVER SPRING DR.  
BUTLER, WI 53007

Item 2(a) Name of person filing: BANC ONE CORPORATION

Item 2(b) Address of principal business office or, 100 East Broad Street  
if none residence: Columbus, Ohio 43271-0251

Item 2(c) Citizenship: Not Applicable

Item 2(d) Title of class of securities: COMMON SHARES WITHOUT PAR VALUE

Item 2(e) CUSIP No.: 038225108

Item 3. This statement is filed pursuant to Rule 13d-1(c).

Item 4. Ownership

This beneficial ownership by BANC ONE CORPORATION with respect to  
common shares of APPLIED POWER, INC. as of  
December 31, 1994 is as follows:

(a) Amount beneficially owned: 552,121  
(b) Percent of class 4.17%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 239,596  
(ii) Shared power to vote or to direct the vote: -0-  
(iii) Sole power to dispose or to direct the  
disposition of: 36,000  
(iv) Shared power to dispose or to direct the  
disposition of: 203,596

Item 5. Ownership of 5 percent or less of a Class. 4.17%

Item 6. Ownership of More than 5 percent on Behalf of Another Person. N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired  
the Security Being Reported on By the Parent Holding Company.

BANK ONE WISCONSIN TRUST CO., NA  
LIBERTY NATIONAL BANK & TRUST

Item 8. Identification and Classification of Members of the Group. N/A

Item 9. Notice of Dissolution of group. N/A

Item 10. Certification.

After reasonable inquiry and to the best of my knowledge and belief, I certify  
that the information set forth in this statement is true, complete, and correct.

Dated: FEBRUARY 14, 1995

BANC ONE CORPORATION

By:     /s/ William C. Leiter      
    William C. Leiter, Controller