

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 14A INFORMATION

**Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, For Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to Rule 14a-12

ENERPAC TOOL GROUP CORP.

(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

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- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

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(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

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Supplemental disclosure regarding Mr. E. James Ferland Jr.'s relationship with an affiliate of a tax advisor to the Company

This Amendment No. 1 supplements and amends the definitive proxy statement on Schedule 14A filed by Enerpac Tool Group Corp. (the "Company") with the Securities and Exchange Commission on December 4, 2020 (the "Proxy Statement").

The sole purpose of this Amendment No. 1 is to update the Company's disclosure regarding Mr. E. James Ferland Jr.'s relationship with an affiliate of a tax advisor to the Company, which appears on page 20 of the Proxy Statement in the "Certain Relationships and Related-Person Transactions" section of the Company's Corporate Governance Matters disclosures. The second bullet-pointed item is amended and restated to read in its entirety as follows:

- Mr. Ferland's daughter joined the Deloitte Government & Public Services business in Arlington, Virginia, in an entry-level position in August 2020. She is employed in that business as an information technology analyst. The Company does no business with the Deloitte Government & Public Services business nor has it engaged a Deloitte member firm for information technology services in at least three years.

Deloitte Tax LLP and other independent member firms of the Deloitte network, such as in China and several other countries, have provided tax, expatriate and other related advice to the Company for many years preceding Mr. Ferland joining the Company's Board of Directors. In fiscal 2020, the Company paid those Deloitte members approximately \$1.2 million. This amount exceeded amounts paid in prior years due to Deloitte's tax-related advice to the Company in connection with the Company's divestiture of its EC&S segment completed on October 31, 2019. In the three fiscal years prior to fiscal 2020, annual Company payments to Deloitte for tax, expatriate and related services averaged approximately \$400,000.

The decision to engage Deloitte for these services is made by the management of the Company. Deloitte is not the Company's independent auditor, and Mr. Ferland and the Board of Directors do not participate in or influence any decisions regarding the Company's engagement of Deloitte.

The Board has carefully evaluated the relationship between the Company and Deloitte and its relevant member entities and has determined that Mr. Ferland's daughter's employment with Deloitte Government & Public Services does not interfere with the exercise of Mr. Ferland's independent judgment.

This material is first being released to stockholders on or about January 7, 2021 and should be read together with the Proxy Statement.